EXHIBIT A

MakerDAO
Dai Foundation
Maker Foundation
Core Principles
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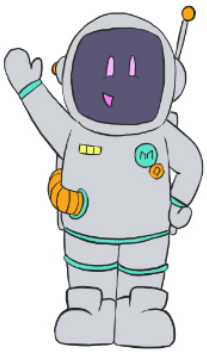
MakerDAO



MakerDAO brings Financial Stability and Transparency to the World Economy

MakerDAO is a decentralized governance community that enables the generation of **Dai,** the world's leading decentralized stablecoin.

The decentralized governance community of MakerDAO manages the generation of Dai through an embedded governance mechanism within the Maker Protocol.

From early adopters and Maker Foundation Employees to MKR holders, ecosystem stakeholders, and community members, the Maker Community is an indispensable and critical part of the Maker system. In short, the Maker Community is MakerDAO.

MKR holders have the sole authority to enact changes to the system through voting.

Maker Protocol

The Maker Protocol is the set of smart contracts that make it possible to generate Dai.

The Protocol was the first decentralized finance (DeFi) application to earn significant adoption and remains one of the largest decentralized applications (DAPPs) on the Ethereum blockchain.

All Dai is backed by a surplus of collateral that has been locked into audited and publicly viewable Ethereum smart contracts. Anyone with an internet connection can monitor the health of the system anytime at **daistats.com** ↗ or through other **third-party tools.** ↗

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Learn More About MakerDAO

↗ Maker Foundation

↗ Dai Foundation

↗ Core Principles

Why did the Founders call it "MakerDAO?"

"Maker" comes from from the term Market Maker.

The idea of MakerDAO became public on March 26th, 2015 with Rune Christensen's post, **Introducing eDollar, the ultimate stablecoin built on Ethereum** ↗, on the r/ethereum subreddit.

This was driven in part based upon **BitUSD's** ↗ inability to attract market makers, which resulted in its lack of robust liquidity.

One of the original ideas was to distribute MKR to cryptocurrency market makers, which we later started calling keepers, to ensure they were incentivized in the system and would help bootstrap its liquidity.